

Business Standard

Ordinance to clear SEZ status under GST coming next week

An amendment will be made in the SEZ Act, 2005, to bring it in line with the GST architecture

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The government will issue an Ordinance next week to clarify the tax-exempt status of units in special economic zones (SEZs) after the roll-out of the goods and services tax (GST). An amendment will be made in the SEZ Act, 2005, to bring it in line with the GST architecture and is expected to help companies that have operations in more than one SEZ. “We need to issue the Ordinance before the GST is in place from July 1,” said a senior government officer to Business Standard. The official said though the dates for Parliament to convene on July 12 had been ...