

## India-China trade balance agreement a non-starter after 3 years

In 2016-17, India's highest export earners were iron ore, cotton and organic chemicals

Subhayan Chakraborty | New Delhi July 18, 2017 Last Updated at 01:52 IST



While the trade deficit with China continues to balloon to over \$51.09 billion, next month will mark the third

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anniversary of India signing an agreement for achieving bilateral trade balance by 2019. The five-year programme for economic and trade cooperation is a joint medium-term road map for promoting trade and investments, signed between the nations in September 2014. “While it is broad-based, it acknowledges the pitfalls of one-way trade,” an official said. The agreement also seeks easing of restrictions by the Chinese government against export items ...