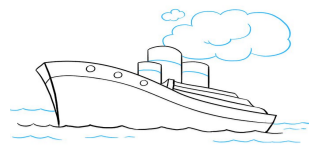




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# MARITIME BRIEFING

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## India extends \$300 million credit line to Vietnam

India pledged a \$300 million loan to Vietnam during high-level talks to enhance Hanoi's maritime capabilities. This financial assistance aims to strengthen peace and security in the Indo-Pacific. The meeting between Prime Ministers of both the countries in India, resulted in cooperation agreements across agriculture, education, legal frameworks, media, and healthcare....[read more](#)



## Budget boost to the Shipping Sector - Ship ownership, Leasing and Flagging reforms

A major announcement with respect to the shipping sector was made during the Budget 2024-25. Hon'ble FM announced that ownership, leasing and flagging reforms will be implemented to improve the share of the Indian shipping industry and generate more employment. To put in percentage terms, 95 percent of India's trade by volume and 70 percent by value is conducted through maritime transport.....[read more](#)



## Budget Impact- MSC Cruises already in talks to commence cruise tourism - Budget provisions

MSC Cruises, a global cruise major based out of Geneva has expressed interest to start operations in India post clarity of taxation rules. Foreign cruise liners operating in India have been facing issues related to double taxation. A simpler, uniform and "single incidence" tax regime announced during the .....[read more](#)



## QUAD efforts towards Maritime Domain Awareness in the Indian Ocean

The Quad announced plans to expand its maritime surveillance efforts to the Indian Ocean. This move aims to enhance security, combat illegal activities, and counter China's growing influence in the region... [read more](#)



## Global powers meet to discuss South China Sea disputes and Myanmar Crisis

ASEAN is facing a dual challenge. The South China Sea disputes, involving China, Vietnam, the Philippines, Malaysia, and Brunei, risk escalating into armed conflict. Urgent diplomatic efforts are needed to prevent the situation from spiralling into a wider crisis. Concurrently, Myanmar's military regime is undermining ASEAN's peace efforts, prolonging the humanitarian crisis.....[read more](#)



## Air Lubrication System for anti-fouling technologies

Air Lubrication System (ALS) systems are proving highly effective at preventing fouling on the flat bottoms of ships, as demonstrated by repeated drydock examinations. The company involved in the experimentation, reported that two ships, stationary for 20 and 30 days in notoriously biofouling waters of the Amazon and Indonesia, respectively, showed no signs of marine growth during inspections.....[read more](#)

## Ports gearing up for digital revolution

Harbor Lab, a maritime technology company, transforms chaotic port cost management into a streamlined, accurate process. By automating invoicing and cross-referencing data, Harbor Lab empowers companies to manage costs for multiple vessels with ease, resulting in significant cost savings.....[read more](#)



## Innovation in container handling logistics

Maritime tech firm BidBird is developing a freight management system, Monarch™, designed to streamline container handling processes in ports. By bundling containers, Monarch™ significantly reduces loading and unloading times, boosting efficiency and safety.....[read more](#)



## Alternative fuel capable vessels gaining momentum

The IMO's EEXI and CII regulations, aimed at reducing ship emissions, began on January 1, 2023. These rules will be reviewed in 2026. EEXI measures a ship's potential carbon intensity based on its design and was assessed in 2023. With regulations in effect, shipowners must reduce fleet emissions to maintain profitability.....[read more](#)



## Bengal's indigenous "Chhot" to be anchored in National Maritime Museum

"chhot" boats were once the lifeblood of coastal West Bengal. These small vessels were essential for both transportation and fishing in the region's complex network of rivers and estuaries. A research team led by Swarup Bhattacharyya, recreated this long-lost boat to showcase it in the Gujarat Museum.....[read more](#)



## Maritime Supply Chain Disruptions

The World Bank Group published a policy paper titled 'A Metric of Global Maritime Supply Chain Disruptions: The Global Supply Chain Stress Index (GSCSI).' The paper made recommendations on port hinterland infrastructure resilience, increasing end-to-end shipment visibility through real-time tracking and mitigating impacts during periods of supply chain stress.....[read more](#)

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