



RIS Diary

Vol.6 No. 3, July 2008

— Policy research to shape the international development agenda

Africa-India Partnership in the 21st Century

RIS, jointly with Indian Council of World Affairs (ICWA) and in collaboration with African Studies Association of India (ASA), organized the International Conference on Africa-India Partnership in the 21st Century in New Delhi on 2-3 April 2008. The conference was held as a precursor to the India-Africa Forum Summit which took place in New Delhi on 8-9 April 2008. Mr. Nalin Surie, Secretary (West), Ministry of External Affairs delivered the inaugural address. H.E. Mr. Carlos Agostinho Do Rosario, Ambassador of Mozambique and Dean of African Diplomatic Corps in New Delhi; Mr. Ashok Kumar, Acting Director-General, ICWA and Dr. Nagesh Kumar, Director-General, RIS also addressed at the inaugural session. Shri Anand Sharma, Hon'ble MoS for External Affairs delivered the Valedictory Address.

The session on Partnership for Economic Growth and Development chaired by Dr. Nitin Desai, former Under Secretary-General, United Nations was a panel discussion including Prof. Rajen Harshe, Vice-Chancellor, Allahabad University; Prof. Elizabeth Sidiropoulos, National Director, South Africa Institute for International Affairs (SAIIA); Dr. H. Bohela Lunogela, Executive Director, Economic and Social Research Foundation, Tanzania; and Dr. Ramgopal Agarwala, Senior Advisor, RIS.

The next session on Trends in Trade and Investment was chaired by Ambassador Kishan S. Rana, former Secretary to the Government of India. It had presentation on Emerging Patterns in India-Africa Trade by Dr. S. K. Mohanty, RIS; India-Africa Cooperation in Export Finance by Mr. S. R. Rao, Export-Import Bank of India, Mumbai; African Investment Environment by Dr. Neuma Grobbelaar, SAIIA, South Africa; and Indian Investment in Africa by Dr. Shipra Tripathi, Confederation of Indian Industry, New Delhi.

The session on Technological Progress and Agriculture Cooperation was chaired by



(From left): Mr. Anand Sharma, Hon'ble Minister of State for External Affairs; Ambassador Ashok Kumar, Acting Director General, ICWA; Dr. Nagesh Kumar, Director-General, RIS; and Prof. Rajen Harshe, President of ASA and Vice-Chancellor, Allahabad University at the Valedictory Session of the Conference.

Prof. Ashok Parthasarathi, Former Secretary to the Government of India and Science Adviser to PM Indira Gandhi. The

Chaturvedi; Investment and Technological Cooperation between Indian and African Enterprises by Prof. Stephen Gelb, Director,



(From left): Mr. Nalin Surie, Secretary (West), Ministry of External Affairs; Mr. Ashok Kumar, Acting Director-General, ICWA; H.E. Mr. Carlos Agostinho Do Rosario, Ambassador of Mozambique and Dean of African Diplomatic Corps in New Delhi; and Dr. Nagesh Kumar, Director-General, RIS at the Inaugural Session of Conference.

presentations in the session included: India-Africa Cooperation in ICT by Mr. G. Raghavan, President (Individual Learning Services), NIIT, New Delhi; Emerging Trends in Technology Cooperation by Dr. Sachin

EDGE Institute, South Africa; From Lab to Land & Industry – NRDC: Partnering Techno-logical process by Mr. Somnath Ghosh, Chairman and Managing Director, National Research Development Corporation; and Africa-India Cooperation in Agriculture-experience of Ghana by Prof. Anna Barnes, former Dean of the School of Agriculture, University of Ghana.

The theme of the fourth session was Partnership for Human Resource Development and Capacity Building. Ambassador Shashank, former Foreign Secretary of India chaired this Session. Presentations were made by Dr. Ab-Haj Badru Dogra Kateregga, Vice Chancellor,

Continued on page 5

RIS and Centre for Strategic and International Studies (CSIS) sign the Memorandum of Understanding (MoU)

RIS and Centre for Strategic and International Studies (CSIS), a premier think-tank of Indonesia based in Jakarta signed the Memorandum of Understanding (MoU) on 20 June 2008 in Jakarta, to promote academic cooperation in the area of regional economic cooperation in Asia, multilateral trade negotiations and other international economic and development issues.

Recognizing the capacity building is essential for the policy-making processes and business decisions in the realms of international and development economics, considering that academic spillovers among the developing countries with the help of developing country academic resources have their own inherent advantages, and building on the links developed over the past few years in the form of mutually beneficial collaborative studies, conferences and publications, RIS and CSIS intend to facilitate academic cooperation initiatives in the areas of joint research, policy dialogue, and publication for national regional and international fora, and capacity building.

The modalities for fostering mutual academic cooperation would be: undertaking collaborative research projects, conducting training workshops/preparing modules, organizing joint conferences/seminars for informed debate, exchange of research faculty members, knowledge dissemination through joint publications, seeking outside funding sources for joint research activities, and exchanging publications brought by the two institutions.

The MoU was signed at the occasion of a seminar at CSIS on the Emergence of Inidan Economy which was addressed by Dr. Nagesh Kumar, Director-General, RIS.



(From left): Dr. Nagesh Kumar, Director-General, RIS; H.E. Mr. Biren Nanda, Ambassador of India in Indonesia; and Dr. Hadi Soesastro, Executive Director, CSIS, at the signing of the MoU.

Current Research/Advisory Activities

Study on Feasibility of Possible FTA/CEPA between India-Australia

The Ministry of Commerce and Industry, Government of India and the Department of Foreign Affairs and Trade, Government of Australia have formed a Joint Study Group for conducting feasibility study on FTA/CEPA between India and Australia.

RIS is represented on the Joint Study Group and is actively contributing to the work of the Group with inputs on Overview of Indian and Australian Economies; Australia-India Trade Relationship; India-Australia Investment Relationship; Liberalization of Trade in Goods; and Investment Liberalization. RIS is also contributing to the modelling exercise being undertaken as a part to the study to assess the gains from a possible FTA. Contact for further details: rajeshmehta@ris.org.in

India-New Zealand Joint Study Group on Comprehensive Economic Cooperation Agreement (CECA)

RIS was approached by the Department of Commerce, Ministry of Commerce and Industry, Government of India to participate in the Joint Study Group (JSG) set up by the governments of India and New Zealand on 'Exploring the Feasibility of a Comprehensive

Economic Cooperation Agreement between India and New Zealand'.

RIS is represented on the JSG and provides necessary inputs as needed by the JSG. More specifically, inputs on Trade in Goods and Investment are being prepared by RIS. RIS participated in the First JSG Meeting on April 4-5, 2008 held in New Delhi and the Second JSG Meeting on May 22-23, 2008 held in Auckland, New Zealand. For further details, please contact: upendra@ris.org.in

Notes prepared for the Government of India:

- A Note on India's Air Connectivity Potentials with Mekong Subregion: An Appraisal was provided to the Ministry of External Affairs on 3 April 2008.
- Inputs for the High Level Meetings of ECOSOC with BWIs, WTO and UNCTAD were provided to the Department of Economic Affairs, Ministry of Finance on 8 April 2008.
- Inputs for the 13th AIWG, 10th ASEAN-India JCC and 10th ASEAN-India SOM were provided to the Ministry of External Affairs on 10 April 2008.
- Notes on the World Economic Outlook

were provided to the Ministry of External Affairs on 15 April 2008.

- Prospects and Modalities of Track II Participation under Asian Cooperation Dialogue: A Concept Note, submitted to Ministry of External Affairs, in April 2008.
- A Report on the Fifth Meeting of the Track II Study Group on Comprehensive Economic Partnership Arrangement in East Asia (CEPEA) was sent to the Ministry of External Affairs and Ministry of Commerce & Industry on 6 May 2008.
- A Note on Lessons Learnt from European Economic Integration and Consequent Implications for Asia was provided to the Department of Economic Affairs, Ministry of Finance on 10 May 2008.
- A Note on the work programme of the RIS was provided to Policy Planning & Research Division of Ministry of External Affairs on 24 June 2008.
- Peer review of the Chapter III (Productivity of the World Fleet and Supply and Demand in World Shipping) of *UNCTAD Review of Maritime Transport 2008* (Forthcoming), UNCTAD, Geneva.
- Chapters on Trade in Goods and Investment, as part of the India-Indonesia JSG on CECA, submitted to Ministry of Commerce and Industry.

Capacity Building Programmes

Training Module for Government Officers on India's Economic Security in the Globalized World

A special training module was organized by the RIS for senior officers of the Government of India on 24-25 June 2008. The theme of the training programme was India's Economic Security in the Globalized World: Key Challenges.

The programme addressed different sessions which included International Trade Flows and Security Concerns by Dr. B. Bhattacharyya, IILM; Energy Security Challenges Confronting India by Mr. Virendra Gupta, MEA; Ensuring Food Security in India in the Era of Globalisation by Mr. Rajesh Mahapatra, *The Hindustan Times*; Regional Economic Cooperation in South Asia: Potentials and Constraints, Dr. Ram Upendra Das, RIS; Issues and Challenges in Managing Capital Flows by Prof. N. R. Bhushnurmam, MDI; Globalisation and Cyber Security: Economic and Legal Implications for India by Mr. Pavan Duggal, Supreme Court Lawyer; Intellectual Property Rights, Traditional Knowledge and Access and Benefits Sharing by Dr. Sachin Chaturvedi, RIS; and Emerging Trends in East Asian Regionalism: Strategic Options for India by Dr. Nagesh Kumar, RIS.

Training Programme for the IFS Probationers

RIS, on behalf of the Foreign Service Institute, Ministry of External Affairs, organized a training programme on the Global Economic Regime and India's Regional Economic Engagements for IFS Probationers in New Delhi on 3-4 June 2008. The programme began with the Introductory Session by Dr. Nagesh Kumar on World Trading System and Development. Earlier Dr. Ram Upendra Das, Fellow, RIS and Course Coordinator had briefed the participants.

The training programme included different sessions on WTO Negotiations on Agriculture: Issues and the Current Status by Dr. Anil Sharma, NCAER; NAMA Negotiations: Implications for Developing Countries by Dr. Rajesh Mehta, RIS; Understanding the TRIPS Regime by Dr. Sachin Chaturvedi, RIS; Challenges to International Financial System by Dr. Ramgopal Agarwala, RIS; Emerging Trends in East Asian Regionalism: Strategic Options for India by Dr. Nagesh Kumar, RIS; Regional Economic Cooperation in South Asia: Potentials and Constraints by Dr. Ram Upendra Das, RIS; Transport Connectivity and Relevance of Regional Cooperation by Dr. Prabir De, RIS; and India's Trade Performance under Reforms by Dr. S. K. Mohanty, RIS. The participants also made individual presentations on different subjects related to the theme of the training programme. In the Wrap-up Session, Dr. Nagesh Kumar and Dr. Ram Upendra Das addressed the participants and had their feedback on the course contents.



Participants of the training programme for the IFS probationers with Dr. Nagesh Kumar, Director-General, RIS and Dr. Ram Upendra Das, Fellow and Course Coordinator.

Launch of the Special Issue of *Asian Biotechnology and Development Review (ABDR)* in Bonn

The special issue of the *Asian Biotechnology and Development Review* on Access and Benefit Sharing, published by RIS, was launched in Bonn on 20 May 2008 as a side event of the Conference of Parties (CoP) to the international biosafety protocol. The programme began with welcome remarks by Dr. Sachin Chaturvedi, Fellow, RIS. Mr. B. S. Parsheera, Additional Secretary, Ministry of Environment and Forests, Government of India chaired the session. After remarks by Dr. Balakrishna Pisupati, UNEP, Nairobi, Mr. B.S. Parsheera launched the Special Issue of the *ABDR*. Dr. Bakray Kante, Director, UNEP Division for Environmental Law and Convention received the first copy of the issue.

Launching of the special issue of the journal was followed by a panel discussion in which the distinguished participants were: Dr. Jorge M. Cabrera, Legal Adviser, Instituto Nacional de Biodiversidad, San Jose, Costa Rica; Mr. Sumida Seizo, Director General, Japan Bioindustry Association; and Prof. Doris Schroeder, University of Central Lancashire, England. Dr. Sachin Chaturvedi also made presentation on the special issue of the *Asian Biotechnology and Development Review* on Access and Benefit Sharing.



(From left): Dr. Sachin Chaturvedi, Fellow, RIS; Dr. Balakrishna Pisupati, UNEP, Nairobi; Dr. Bakray Kante, Director, UNEP; Mr. B. S. Parsheera, Additional Secretary, MoEF, India; Prof. Doris Schroeder, University of Central Lancashire, England; and Tomme Rosanne Young, Consultant.

Contributions to Outside Policy Dialogues

Dr. Nagesh Kumar, Director-General

- As a Member of the Indian Delegation participated in the Second Ministerial Meeting of Asia-Middle East Dialogue (AMED II) Partnership in Action Towards a Better Future held in Sharm-El-Sheikh, Egypt on 5-6 April 2008.
- Attended the India-Africa Summit – Plenary Session, held in New Delhi on 8-9 April 2008
- Participated in the Fifth CEPEA Study Group Meeting held in Manila on 18-19 April 2008.
- Delivered a Lecture on Regional Cooperation and Integration in Asia: Prospects for an Asian Economic Community, at the Asian Development Bank, Hqrs, Manila on 17 April 2008.
- Made a presentation on Internationalization of Indian Enterprises: Patterns, Strategies, Ownership Advantages and Implications at the AEPR Conference on New India, organized by the Japan Center for Economic Research (JCER) at Tokyo, 19 April 2008.
- Delivered a lecture on India and Asian Economic Integration at the Sixth Programme for Diplomatic Correspondents conducted by the Foreign Service Institute, Ministry of External Affairs in New Delhi on 28 April 2008.
- A Panelist on Priorities in Global Trade Governance: South Asian Perspectives at the South Asia Research-Policy Dialogue on Global Economic Governance and Trade, organized by ICRIER in collaboration with Oxford University's Global Economic Governance Programme; The Graduate Institute for International and Development Studies in Geneva and the Emerging Dynamic Global Economies Network, Canada in New Delhi on 29 April 2008.
- Delivered the Keynote Address at the National Seminar on Globalization and Inclusive Growth, organized by the Birla Institute of Management Technology in New Delhi on 2 May 2008.
- Delivered a lecture on WTO and Developing Countries at a Special Course for Diplomats from Southern Sudan, organized by FSI in New Delhi on 7 May 2008.
- Participated in the Meeting of the India-Indonesia JSG, held in the Department of Commerce in New Delhi on 9 May 2008.
- Participated in the Meetings with the Commonwealth Secretary-General, Deputy Secretary-General and other senior officials of the Trade Section of the Commonwealth Secretariat to discuss collaborative programmes between the two organizations, in London on 12-14 May 2008 .
- Participated in the First Meeting of the Steering Committee on Trade and Gender held in the Department of Commerce in New on 6 June 2008.
- Participated in Meetings of the Governing Board; Executive Committee and Programme

Task Force of the ICTSD, held in Evian (France), and Geneva on 10-12 June 2008.

- Delivered a seminar on Internationalization of Indian Enterprises at the UNU-MERIT, Maastricht, the Netherlands on 13 June 2008.
- Made a presentation on international trade as a driver of growth and development at the Regional Policy Dialogue on Financing for Development, organized by UN-ESCAP and Asian Development Bank Institute in Bangkok on 18-19 June 2008
- Participated in Sixth Meeting of the Comprehensive Economic Partnership in East Asia (CEPEA) Study Group held Jakarta on 19-20 June 2008.
- Delivered a Talk on Indian Economy, Globalization and Regionalism: Challenges and Prospects, at Centre for Strategic and International Studies, Jakarta on 20 June 2008.
- Addressed the Session III: India's Prospects as a Partner in East Asia Community Building at the Policy Dialogue on the "The Emergence of India- A New Dimension of East Asia Community" organized by IC Centre for Governance in collaboration with Japan Centre for International Exchange in Tokyo on 23 June 2008.
- Made a presentation on FDI and Economic Development: Indian Experience in a Global Comparative Perspective at the Seminar on Industrial Development and Economic Policy Issues organized in honour of Professor S.K. Goyal by the ISID, New Delhi on 28 June 2008.

Dr. Ramgopal Agarwala, Senior Advisor

- Participated in the IRE and EPS workshop on the International Monetary System and Peace: Finding a New Bretton Woods Spirit, held on 16-17 June 2008 in Paris with the support of the Charles Leopold Mayer Foundation.
- Made a presentation on Towards a Global Compact for Managing Climate Change at the International Workshop on Post-2012 International Policy Architecture for Global Climate Change, organized by the Harvard Project on International Climate Agreements, the International Centre on Climate Governance and the Fondazione Giorgio Cini at Venice, Italy on 14-16 May 2008.

Dr. Rajesh Mehta, Senior Fellow

- Participated in the preparatory meeting for the India-Australia Joint Study Group, held in the Ministry of Commerce and Industry in New Delhi on 15 April 2008.
- Made a presentation on India-Australia Economic Relations: A Brief Overview, at the 1st Meeting of the India-Australia Joint Study Group on FTAs, organized by the Ministry of Commerce and Industry, Govt. of India and the Department of Foreign Affairs and Trade,

Australian Government on 17 April 2008 in New Delhi.

- Made a presentation on Identification of Research Needs at the National Workshop on Teaching Pedagogy & Research Orientation in Management, organized by the FORE School of Management (FSM), in collaboration with Association of Indian Management Schools, on 29 April 2008 in New Delhi.

Dr. S.K. Mohanty, Fellow

- Participated in the Ministerial Meetings of Indian Ocean Rim-Association for Regional Cooperation (IOR-ARC) held in Tehran on 29 April 2008 as Member of the Official Delegation from India.

Dr. Sachin Chaturvedi, Fellow

- Made a presentation on Forecasting and Agricultural Innovation System – Case Study of Evolution of NAIP at the Training Workshop on Technology Foresight Methodologies in Agricultural Innovation System, organized by Centre for Studies in Science Policy, JNU at New Delhi on 5 April 2008.
- Made a presentation on The Role of Emerging Powers in Development Cooperation: Issues and Future Perspectives at the seminar entitled, Reshaping the Global Development Cooperation Architecture: The Role of the Emerging Powers, organized by InWent and German Development Institute on 17 April 2008 at Bonn, Germany.
- Made a presentation on Global Experience with ABS: Emerging Evidence from India and South Africa at the Seminar on Traditional Knowledge/Genetic Resources/Folklore from Public Policy to Practical Solutions, organized by USPTO and CII at New Delhi on 23 April 2008.
- Made a presentation on Patent Protection and Agriculture Sector at the Capacity Building Training Programme on Advance IPR, WTO Related Issues and Patent Writing, organized by CUTS, Jaipur for Department of Science and Technology officials on 30 April 2008.
- Made a presentation on Asian Biotechnology, Innovation and Development Initiative (ABIDI) at the OECD Ad hoc Biotechnology Statistics Meeting, organized by Paris, France on 15 May 2008.
- Made a presentation on India's Development Cooperation Policy at the OECD DAC Meeting, on 16 May 2008 at Paris, France.
- Made a presentation on Food Security and Food Prices: Are We on the Right Track, at the Workshop on Global Food Security and Raising Food Prices, organized by TERI at New Delhi on 26 May 2008.
- Made a presentation on ABS in India at a side event at CoP 9 on Indigenous Peoples, Consent and Benefit-Sharing, Learning Lessons from the San-Hoodia Case, organized by

Continued on page 7

Seminar on Sovereign Wealth Funds: Issues and Challenges for India

A number of Asian countries are currently facing a challenge of managing their bulging foreign exchange reserves in a most optimal manner.

Decision of some countries, notably Singapore and recently China forming the Sovereign Wealth Funds to manage their foreign exchange reserves, has provoked a debate on their pros and cons and their relevance in India's context.

To discuss their relevance in the context of the ongoing debate, RIS organized a Seminar on Sovereign Wealth Funds: Issues and Challenges for India on 5 May 2008 in New Delhi.

The programme began with initial remarks made by Dr. Nagesh Kumar, Director-General, RIS. Dr. Alok Sheel, Secretary, Economic Advisory Council to Prime Minister, Chaired the Seminar.

Dr. Mukul Asher, Professor of Public Policy, LKY School of Public Policy, National University of Singapore and



(From left): Prof. Muckund Dubey, President, CSD; Dr. Ramgopal Agarwala, Senior Advisor, RIS; Dr. Alok Sheel, Secretary, Economic Advisory Council to Prime Minister; Dr. Nagesh Kumar, Director-General, RIS; and Dr. Mukul Asher, Professor of Public Policy, LKY School of Public Policy, National University of Singapore and Adjunct Senior Fellow, RIS at the Seminar.

Adjunct Senior Fellow, RIS and Dr. Ramgopal Agarwala, Senior Advisor, RIS made presentations.

These presentations were followed by open discussion in which a number of participants took part.

RIS/ICTSD Discussion Meeting on National Biosafety Legislations and Cartagena Biosafety Protocol

There are several issues related to a clear definition of "socio-economic considerations" and explicit criteria to determine when socio-economic assessments are required at different stages of biosafety decision-making.

In order to look into this intricate issue in depth, RIS and International Centre for Trade and Sustainable Development (ICTSD) organized

an interactive discussion meeting on National Biosafety Legislations and Cartagena Biosafety Protocol: How far we are from Convergence?' in Bonn, Germany on 14 May, 2008.

Mr. John Komen, from PBS, The Netherlands, was the Moderator. The presentations in the discussion meeting covered Comparing EU, US and Chinese Biosafety Regulations by Dr. Adrian Ely, SPRU Research Fellow, Sussex University, UK; National Biosafety Legislations and Cartagena Biosafety Protocol: How far we are from Convergence by Dr. Sachin Chaturvedi, Fellow, RIS; and Impact of International Trade Rules on the Development of National Approaches to Biosafety by Maria Julia Oliva, Senior Programme Officer, ICTSD, Geneva. These presentations were followed by open discussion.



(From left): Dr. Adrian Ely, SPRU Research Fellow, Sussex University, UK; Mr. Johan Komen, PBS, The Netherlands; and Dr. Sachin Chaturvedi, Fellow, RIS at the Discussion Meeting.

Continued from page 3 (Africa-India Partnership in the 21st Century)

Kampala University, Uganda; Prof. Nuhu Yaqub, Vice Chancellor, Abuja University Nigeria; Prof. Z. M. Khan, formerly in Jamia Milia University, New Delhi; and Dr. Shachi Joshi, Member of Faculty, Institute of Applied Manpower Research, Delhi. The Session on Partnership for Energy and Sustainable Development was Chaired by Ambassador Mr. Lalit Mansingh, former Foreign Secretary of India. Presentations were made by Prof. Aparajita Biswas, Centre for African Studies, University of Mumbai; Dr. Kiru Naidoo, Zweliblelele Management Services, South Africa; Dr. Saad A. Alghariani, Professor of Water Science and Engineering, Academic of Graduate Studies, Libya; and Dr. D. M. Kale, Executive Director (R&D), Oil and Natural Gas Corporation (ONGC).

Mr. Anand Sharma, Hon'ble Minister of State for External Affairs, in his Valedictory Address assured the participants of the conference that India values the India-Africa Partnership and wants to take it to the higher level. Ambassador Ashok Kumar, Acting Director General, ICWA; Dr. Nagesh Kumar, Director-General, RIS; and Prof. Rajen Harshe, President of ASA and Vice-Chancellor, Allahabad University also addressed the Valedictory Session. A large number of participants from business, industry, government, academic and media circles took part in the open discussion.

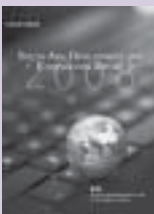
Latest Publications

Reports

South Asia Development and Cooperation Report 2008

In this Report, RIS argues that South Asia can face these challenges much more effectively with deeper regional economic integration. It makes specific proposals for strengthening cooperation in trade and investment, transport infrastructure, trade facilitation, energy security, and social infrastructure within the region for mutual benefit. By helping to create supply capacities in the poorer and lesser developed parts, regional economic integration can provide new opportunities for trade creation and fostering equitable development. The Report makes a strong case for expeditious implementation of the South Asia Free Trade Agreement (SAFTA) besides extending its coverage and further deepening of cooperation in services, investments, industrial development, finance, and capital markets, while moving towards the cherished goal of a South Asian Economic Union. An integrated South Asia, the Report argues, will be able to secure its due place in the emerging broader regional architecture in Asia and exercise its role in shaping the global governance. For far too long, the economic logic of integration in South Asia has been overwhelmed by geopolitical considerations. Now with deteriorating global environment, renewed efforts must be made to give economic integration a chance in order to realize fully South Asia's potential for rapid and inclusive growth.

Published jointly by RIS and OUP. ISBN - 13: 978-019-569942-5 and 10: 019-569942-4 • Price: Rs. 395/-



Foreign Investment and Sustainable Development: Lessons from the Americas by the Working Group on Development and The Environment in the Americas. Kevin P. Gallagher et al. (eds.). Epilogue by Nagesh Kumar on Globalization, FDI and Development. Published by GDAE, Cenit, RIS et al.



Policy Brief

#36 Back to the Drawing Board: No Basis for Concluding the Doha Round of Negotiations

As rich country leaders try to rally negotiators for yet another "make-or-break" deadline, in what has become the most imminent agreement in history, developing country negotiators should remember why the proposals on the table deserve to be sent back to the drawing board. This policy brief reviews the economic projections, from the World Bank and other institutions, that show how limited the gains are for most developing countries and how high the hidden costs of an agreement could be.



Mekong-Ganga Policy Brief

- **RIS Mekong-Ganga Policy Brief, No. 3, March 2007.**

Discussion Papers

#136 Potential of Asian Economic Integration: A Perspective from the Strategy of Japanese Enterprises by Tetsuji Kawamura

The progress of the cooperation and economic integration of the region has a big potentiality for further industrial and economic development of the whole Asian region in general. IT industries have big potentiality for the future economic development of each country in the region. IT sectors will stimulate high-tech and lead the technological innovations in the economy and possibly lead the economic development of the region. Japanese firms have significant roles, as demonstrated by the experiences over the past three decades. The effective transfer of its capability-building system, or its significant human resources management and development system still has the key importance.

#137 Emerging Countries as Sources of Investment and Appropriate Technology: Case Study of India by Sachin Chaturvedi

BICS have developed strong linkages with fellow developing countries in the realms of trade, investment and technology. This paper analyses the major trends in India's linkages with other developing countries with specific focus on technology. It has come out that there are several sub-fields of technology which are of economic importance where linkages of India in a South South cooperation framework have benefited several economies. The paper has elaborated upon select sectors with identification of possible factors facilitating these linkages. Four key drivers for South-South linkages are identified. viz. factor endowment, cost effective professional services, and ability to scale down. The collaborations have gone beyond manpower training programmes, skill upgradation to more substantive contributions like in production and exports of technology intensive goods and services.

#138 Emerging Countries and the World Economy: Implications of India's Recent Expansion on Developing Countries by S.K. Mohanty

Surging of emerging countries has led to re-emergence of the South, causing profound impact on the balance of economic power in the global economy. The growing development gap between developing and industrialised countries has come down significantly with the upsurge of these economies. Many studies have envisaged that the emerging BICS countries are likely to surpass economic accomplishment of many of these developed countries. The present study has empirically examined some of these broad assertions, and found that rise of the emerging countries would reduce development disparity between developed and developing countries and also enormously sustain development efforts of other developing and Least Developed Countries in improving their economic performances through aggressive market opening for trade. India with a distinct development strategy has potentiality to influence economic activities of many countries in Afroasia and also the world economy in future.

#139 Emerging Patterns in Architecture for Management of Economic Assistance and Development Cooperation: Implications and Challenges for India by Sachin Chaturvedi

With sharp economic growth, the international focus on 'aid' programmes of emerging economies, including India, has gone up considerably. The timing of Indian announcement, of setting up of a new and specialised agency for international cooperation, has further fuelled global speculations about an ambitious Indian 'commercial agenda.' As most of the traditional donors are trying to achieve harmonisation and transparency under Paris Declaration, OECD has called for global discipline in the aid programmes. China has proposed supporting a UN-led initiative instead of joining OECD. While India has major challenge of putting its house in order, it can no longer overlook international placing of its 'aid' programmes, which so far have been projected as a part of South-South cooperation.

#140 Internationalization of Indian Enterprises: Patterns, Strategies, Ownership Advantages and Implications by Nagesh Kumar

The recent spate of large cross-border acquisitions e.g. Tata Steel-Corus, Hindalco-Novelis, and Tata Motors-Jaguar/Land Rover, among others and Greenfield investments by Indian companies have helped in focusing attention on the emergence of new corporate players on the global scene. India's emergence as a source of FDI outflows is impressive for its level of development. It is argued that the destinations, sectoral composition, motivations, and entry strategies of Indian investments have been changing with magnitudes. This paper examines the sources of Indian companies' ownership advantages and trends, patterns and implications. It has been argued that the source of their ownership or competitive advantage lies in their accumulation of skills for managing large multi-location operations across diverse cultures in India and in their ability to deliver value for money with their 'frugal engineering skills' honed up while catering to the larger part of income pyramid in India.

Journals

- **South Asia Economic Journal**, Vol. 9, No. 1, January-June 2008.

Contents: Impact of the Indo-Sri Lanka Free Trade Agreement on the Sri Lankan Economy: A Computable General Equilibrium Analysis by M.S.S. Perera; *Pro-Poor Growth in Pakistan: An Assessment Over the Past Four Decades* by Muhammad Omer and Sarah Jafri; *Relationship between Exchange Rate Volatility and Central bank Intervention: An Empirical Analysis for India* by Harendra Behera, Vathsala Narasimhan and K.N. Murty; *Analysis of the Growth of Manufacturing Industries in Bangladesh* by Sumonkanti Das, Md. Zizul Baten, Md. Masud Rana and Md. Abdul Kheleque; *Does Financial Development Cause Economic Growth? The Case of India* by Indrani Chakraborty; *Financial Development and textile Sector Competitiveness: A Case Study BSE and NSE* by P.R. Madhusoodanan and hareesh V. Kumar; *Regional Energy Trade in South Asia: Problems and Prospects* by Kamal Raj Dhungel; and *Some Methodological Aspects of Rates Growth Computations: Limitations and Alternatives* by Amarjit Singh Sethi. **Book Reviews and Document.**

Outside Publications of the RIS Faculty Members

Research Monograph

Mehta, Rajesh (co-author). 2008. *Determinants and Implications of the Growing Scale of Livestock Farms in Four Fast-Growing Developing Countries*. International Policy Research Institute (IPRI), Washington D.C. et al.

Continued on page 8

Non-tariff barriers pose hurdles for exporters Duty-free market access offer for African countries

India allows duty-free imports from poor African countries

April 2, 08

Imports from Africa to become cheaper

Least developed countries get duty-free access to India

Economy Bureau
New Delhi, Apr 2

BRIEFINGS

India's exports touches \$155 billion in 2007-08

New Delhi: India's exports for 2007-08 touched \$155.5 billion, growing by over 23% in dollar terms, but still fell short of the \$168 billion annual target by \$12.5 billion, with the

India's exports touches \$155 billion in 2007-08

New Delhi: India's exports for 2007-08 touched \$155.5 billion, growing by over 23% in dollar terms, but still fell short of the \$168 billion annual target by \$12.5 billion, with the

aided India for only asking for greater market access from them without offering the same to the LDCs. This announcement should induce such countries. The deal

The New York Times

Indians Find U.S. at Fault in Food Cost

By HEATHER TIMMONS

NEW DELHI — Instead of blaming India and other developing nations for the rise in food prices, Americans should rethink their energy policy — and go as a flat.

That has been the message, broadly, of a growing number of politicians, economists and academics in this country, who are angry at statements by top United States officials that India's strong propensity to hoard grain for food inflation.

The debate has sometimes devolved into what sounded like petty playground brawls over who are the real culprits depressing the world's resources.

For instance, Pradeep K. Moha, secretary general of the center for international trade, economics and the environment of CICTS International, an independent research institute based here, said that if Americans

Asserting its role as an emerging global power, India today announced duty-free market access to all the 50 least developed countries (LDCs) in the world, the world's poorest.



Manmohan Singh with African Union Chairman G8I on the inaugural occasion of India-50th, in New Delhi on Sunday.

secretary general, Confederation of Indian Textile Industry (CITTI).

In a bid to catch up with China in trade ties with Africa, secure access to resources and garner support to secure a permanent seat in the United Nations Security Council, India on Tuesday said it would unilaterally grant preferential duty-free access for exports from least developed countries (LDC), 34 of which are in Africa.

Addressing the First Indo-Africa Forum Summit here, Prime Minister Manmohan Singh said India and Africa have coordinated positions in the UN and other international forums. "No one understands better than India and Africa the imperative need for global institutions to reflect current realities and to build a more equitable global economy and polity," Singh said. He also said both sides also recognised the importance of market access in ensuring the development dimension of international trade. Over a dozen African countries are attending the Summit and the participants include heads of state for South Africa's Thabo Mbeki.

Announcing a duty-free tariff preference scheme for LDCs, Singh said the Scheme

Continued from page 4 (Contributions to Outside Policy Dialogues)

University of Central Lancashire on 21 May 2008 at Bonn, Germany.

Dr. Ram Upendra Das, Fellow

- Participated in the Meeting on ACD, held in the Ministry of External Affairs in New Delhi on 1 April 2008.
- Participated in the Meeting on India-New Zealand JSG held in the Ministry of Commerce & Industry in New Delhi on 2 April 2008.
- Participated in the 1st Meeting of the India-New Zealand Joint Study Group on CECA held in New Delhi on 4-5 April 2008.
- Participated in the GOI, ROO Expert Group Meeting, held in FICCI on 16 April 2008.
- Delivered a lecture on SAARC: Prospects and Challenges to Foreign Diplomats at the FSI, New Delhi on 16 April 2008.
- Participated in the Second Asia Cooperation Dialogue (ACD) High Level Study Group Meeting, held on 17-18 April, 2008, Seoul, Republic of Korea.
- Delivered a lecture on India-ASEAN Relations with special Focus on Prospects & Challenges to Foreign Diplomats at the FSI, New Delhi on 25 April 2008.
- Delivered a lecture on Interface between WTO and RTAs at the Institute of Chartered Accountants of India (ICAI), in New Delhi on 5 May 2008.
- Participated in the Second Meeting of the India-Indonesia JSG on CECA, organized by the Ministry of Commerce and Industry, on 9-10 May 2008 in New Delhi.
- Participated in the Second India-New Zealand Joint Study Group Meeting on CECA, held on 22-23 May 2008, Auckland, New Zealand.
- Presented paper on Deepening Economic Integration in SAFTA: Potential and Constraints at the Regional Conference on

Strengthening Economic and Social Integration in South Asia, organized by the IPS and SACEPS, on 29-31 May 2008 in Colombo, Sri Lanka.

- Participated in the Meeting on South Asian University, SAARC Secretariat, held in New Delhi on 17 June 2008.

Dr. Prabir De, Fellow

- Presented a paper on Empirical Estimates of Trade Transportation Costs: Option for Enhancing India's Trade, at the national seminar on Developing Nations in the World Economy: Recent Issues in International Trade and the WTO, organized by the Economics Department, Jadavpur University, in collaboration with UNCTAD India, New Delhi, at Kolkata on 17-18 April 2008.
- Made a presentation on India's Exports to Bangladesh: Challenges and Opportunities, at the national seminar on Facilitating India-Bangladesh Bilateral Trade, organized by the Federation of Indian Exports Organisation (FIEO), Kolkata, held on 19 April 2008 at Kolkata.
- Delivered a lecture on Infrastructure and Regional Development in India, at the Special Course for Diplomats of Southern Sudan, organized by the Foreign Service Institute (FSI), New Delhi on 21 April 2008.
- Participated in the 6th Meeting of the Expert Committee on Development of Service Price Index, organized by the Office of the Economic Adviser, BSPI Division, Ministry of Commerce & Industry, New Delhi on 30 April 2008.
- Delivered a lecture on Trade Cost and Business in the Context of India-South East Asia Economic Cooperation to the MBA students at International Management Institute (IMI), New Delhi on 5 May 2008.
- Made a presentation on India's Connectivity

with Eastern Neighbours: Emerging Challenges and Policy Options at the Round Table Discussion on 'Indian Foreign Policy and Citizen, organized by the Centre for Public Policy (CPP), Rai Foundation in New Delhi on 7 May 2008.

- Presented a paper on Trends in National and Regional Investors Financing Cross-border Infrastructure Projects in Asia at the 2nd Workshop of ADB/ADB's Flagship Study on Infrastructure and Regional Cooperation, organized by the Asian Development Bank Institute (ADBI), on 12-13 June 2008 in New Delhi.

Dr. K.Ravi Srinivas, Associate Fellow

- Participated in the Consultation on the Intergovernmental Working Group (IGWG) on Public Health, Innovation and Intellectual Property, organized by the Centre for Trade and Development (Centad) in New Delhi on April 17, 2008.
- Participated in the Round Table Discussion on the Intergovernmental Working Group (IGWG) on Public Health, Innovation and Intellectual Property, organized by Centad in New Delhi on 13 May 2008.
- Participated in the OSDD Brainstorming Meeting, organized by the CSIR in New Delhi on 17 May 2008.
- Presented a paper on Patent Pools and Open Source Drug Discovery at the Workshop on Incentives for Global Health: Patent Law and Access to Essential Medicines, held at Australian National University, Canberra on 26-28 May 2008.
- Participated in the Consultation on the Draft Manual of Patent Practice and Procedure, 2008, organized by Centad in New Delhi on 6 June 2008.

Important Visitors/Delegations Received

- Professor Peter Drysdale, Emeritus Professor of Economics and Head of the East Asian Bureau of Economic Research (EABER); Mr. Bill Brummitt, General Manager of International Division in the Macroeconomic Group of the Australian Treasury; and Mr. David Holly Minister and Deputy High Commissioner, Australian High Commission on 2 April 2008.
- Prof. Ajitava Raychaudhury, Jadavpur University, Kolkata on 7 April 2008.
- Mr. Kamal Malhotra, Senior Adviser (Policy), United Nations Development Programme (UNDP), New York on 11 April 2008.
- Ms. Sunniya Durrani-Jamal, Economist, Office of the Director General, South Asia Department, Asian Development Bank, Manila on 15 April 2008
- Shri M.K. Venu, Senior Editor, *The Economic Times* on 23 April 2008
- Dr. Sunil Ashra, Area Chairperson (Economics), Management Development Institute, Gurgaon on 23 April 2008.
- Professor Muchkund Dubey, President, Council for Social Development, New Delhi on 23 April 2008.
- Mr. Amit Dasgupta, Joint Secretary (PD), Ministry of External Affairs on 29 April 2008.
- Mr. Shunsuke Bando, Economist, Asian Development Bank, Manila on 29 April 2008.
- Mr. Pierre Fitter, Correspondent, *Business World* on 30 April 2008.
- Ms. Clair Durkin, Director, Europe, International Trade and Development, Department for Business Enterprises and Regulatory Reform, Department for International Development (DFID), London and Mr. Anand Singh Bhal, Economic Adviser, DFID, New Delhi on 8 May 2008.
- Ms. Yoonjung Choi, Korea Institute for International Economic Policy (KIEP), Seoul on 9 May 2008.
- Dr. Sailendra Narain, Chairman, Centre for SME Growth & Development Finance (CESMED), Mumbai and Regional Advisor, Swiss Agency for Development and Cooperation (SDC) on 13 June 2008.
- Dr. Regis Avanthay, Chief (International Cooperation), Swiss Agency for Development and Cooperation (SDC) on 13 June 2008.
- Dr. Sultan Hafeez Rahman, Deputy Director General, South Asia Department, Asian Development Bank, Manila on 11 April 2008 and 23 June 2008.
- Mr. Prabhat Kumar, former Cabinet Secretary; Mr. Mahesh Kapoor, IC Centre for Governance, New Delhi; and Mr. R.D. Mathur, Member-Governing Council, Holding Trustee-Initiatives of Change, IC Centre for Governance on 19 May 2008.
- Ms. Lola Nayar, Assistant Editor, *Outlook* on 19 May 2008.
- Professor Rehman Sobhan, Chairman, Centre for Policy Dialogue, Dhaka, Bangladesh on 27 May 2008.
- H.E. Mr. Rupert Holborow, High Commissioner, New Zealand High Commission,

New Delhi and Mr. Michelle Wanwimolruk, Political Section, New Zealand High Commission, New Delhi on 29 May 2008.

- Ambassador R. Abhyankar on 4 June 2008.

- Professor Narain Sinha, University of Rajasthan on 24 June 2008.
- Professor Arne Melchior, Oslo, Norway on 30 June 2008.

Continued from page 6 (Latest Publications)

Research Papers

- Chaturvedi, Sachin. 2008. "Too Little, too Late?" A Comment. *Development and Cooperation*, 35 (6), June.
- De, Prabir. (co-author) 2008. *Prospects for India's Industry and Ways to Further Enhance Bilateral Industrial Cooperation: Focusing on Major Manufacturing Sectors*, Policy Analysis 07-11, Korea Institute for International Economic Policy (KIEP), Seoul
- De, Prabir. 2008. "India Infrastructure". *India Perspective*. Vol. 22, No. 2, Public Diplomacy Division, Ministry of External Affairs, New Delhi
- De, Prabir. 2008. "How are the Indian States doing in Infrastructure Sector? An Assessment", in D. Chakraborty and S. Nath (eds.) *Collected Essays on Economic Development in Honour of Prof. Asok Barman*. New Delhi: Bookwell.
- De, Prabir (co-author). 2008. *Transit and Trade Barriers in Eastern South Asia: A Review of the Transit Regime and Performance of Strategic Border Crossings*. Working Paper No. 56, Asia-Pacific Research and Training Network on Trade (ARTNeT), Bangkok : UNESCAP.
- De, Prabir. 2008. "Empirical Estimates of Trade Costs for Asia", in D. Brooks and J. Menon (eds.) *Infrastructure and Trade in Asia*. Edward Elgar: Cheltenham.
- Kumar, Nagesh. 2008. "Relevance and Challenges of Broader Regionalism in Asia". *India Quarterly* LXI (1): 79-105.
- Kumar, Nagesh. 2008. "Investment Provisions in Regional Trading Arrangements in Asia: Relevance, Emerging Trends and Policy Implications", in UN-ESCAP: *Towards Coherent Policy Frameworks: Understanding Trade and Investment Linkages*. Bangkok and New York: United Nations, pp1-25.
- Kumar, Nagesh. 2008. "Emerging MNCs: Trends, Patterns, and Determinants of Outward FDI by Indian Enterprises", in Ramkishan Rajan et al. (eds.) *New Dimensions of Economic Globalization: Surge of Outward Foreign Direct Investment from Asia*. Singapore: World Scientific: 141-168.
- Mehta, Rajesh (co-author). 2008. India: The State of Its Economy, in S.K. Bhaumik (ed.) *Reforming Indian Agriculture: Towards Employment Generation and Poverty Reduction – Essays in Honour of G.K. Chadha*, New Delhi: Sage Publications, pp. 3-24.
- Srinivas, Ravi K. 2008. "Sink or Swim: Eco-Patent Commons and Transfer of Environmentally Sustainable Technologies". *BridgesTradeBioRes*, Vol.2, No.2. <http://www.ictsd.org/biores/BioResReview/pdf/BioRes2-2.pdf>
- Srinivas, Ravi K. 2008. "Traditional Knowledge and Intellectual Property Rights: A Note on Issues and Some Suggestions". *Asian Journal of WTO and International Health Law and Policy*, Vol. 3, No. 1, Pp 81-120.

Popular Columns

- De, Prabir. 2008. 'India, Japan Bhai, Bhai', *The Financial Express*, 7 May.
- De, Prabir. 2008. 'Despite FTA, Indo-Thai Economic Ties Need a Boost'. *The Financial Express*, 18 June.
- Kumar, Nagesh. 2008. 'FM's Options for achieving 9% growth'. *The Economic Times*, 20 February.
- Kumar, Nagesh. 2008. 'Target of \$200 billion challenging'. *Business Standard*, 14 April.
- Kumar, Nagesh. 2008. 'Time Unctad put its act back to life'. *The Economic Times*, 23 April.
- Kumar, Nagesh. 2008. 'How should India respond to WTO drafts?' *The Economic Times*, 27 May.

— Policy research to shape the international development agenda

RIS Diary appears in January, April, July and October. It is available from RIS or can be downloaded from RIS website.



RIS
Research and Information System
for Developing Countries

Core IV-B, Fourth Floor,
India Habitat Centre
Lodhi Road, New Delhi-110 003
India.
Ph: 91-11-24682177-80
Fax: 91-11-24682173-74
Email: dgoffice@ris.org.in
Websites: <http://www.ris.org.in>
<http://www.newasiaforum.org>

Managing Editor: Tish Kumar Malhotra