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Delhi

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India and South Korea sign MoU for Cooperation and Mutual Assistance in Development of Ports

An MoU was signed by Shri Nitin Gadkari, Minister of Road, Transport and Highways and Shipping, Government of the Republic of India and Mr. Kim Young Suk, Minister of Oceans and Fisheries, Government of the Republic of Korea in Mumbai today. The South Korean delegation led by Minister Kim is in Mumbai to participate in the Maritime India Summit, 2016 (MIS, 2016). This MoU is for cooperation and mutual assistance between India and Republic of Korea in port related matters. The Union Cabinet has approved the proposal of the [Ministry of Shipping](#) for signing of this MoU on 06.04.2016.

It is recalled that MIS, 2016 is a maiden flagship initiative of the Ministry of Shipping, Government of India that provides a unique platform for participants to explore potential business opportunities in Indian Maritime Sector. MIS, 2016 is being organised from April 14-16, 2016 at Mumbai and will have conference, exhibition and demo sessions. Republic of Korea is the Partner Country of MIS, 2016. A delegation of over 100 participants from South Korea are attending the Summit.

The signing of the MoU is expected to help both countries to encourage and facilitate the development of ports, port related industry, maritime relationship and cooperate in the tasks of sharing of technology, experiences in the fields of port development and operation, exchange of information on construction, building, engineering and related aspects in the field of port development, Joint participation in port-related construction, building and engineering projects that both parties are interested in, exchange of experts including officials from the relevant ministries of each country in the field of port, and related education and training, other types of cooperation that may be mutually agreed upon between the two countries.

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