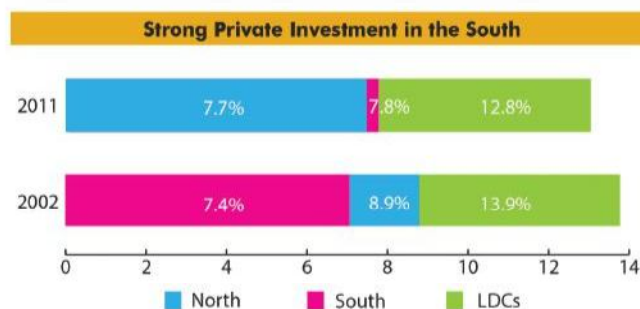
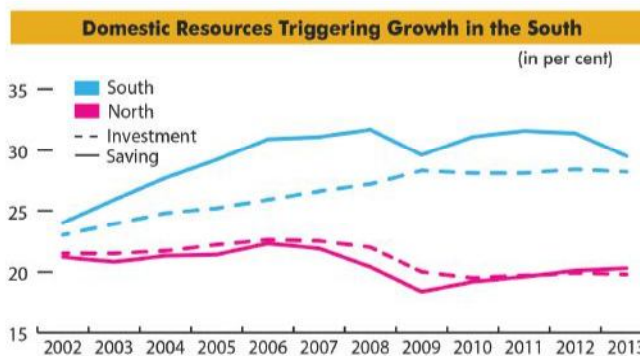
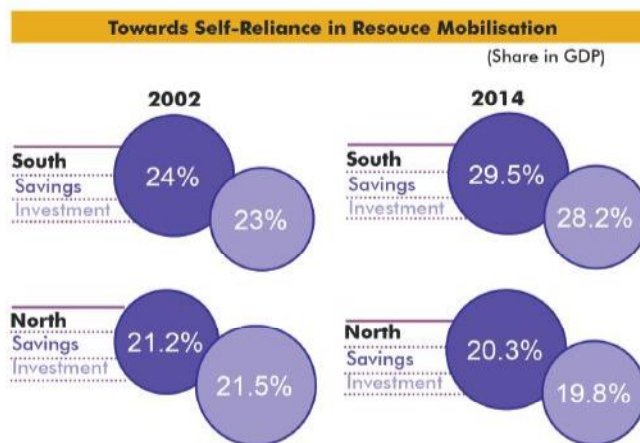


SSC in Statistics

Sturdy Economic Fundamentals Spur Growth in the South

Strong economic fundamentals underpin higher growth in the South. Among a host of other factors, self-reliance in resource mobilisation contributes the most. Unlike the historic dependence of the South on foreign capital, the South growth story is now rooted in efficient utilization of domestic resources. Savings and investment rates in the South have improved from 24 per cent and 23 per cent in 2002 to 29.5 per cent and 28.2 per cent in 2014 respectively. Higher savings fuelled higher investment which, in turn, provided stimulus to economic growth in the South. Domestic private investment rose impressively over time compared to the North. As savings rates continue to remain higher than investment rates, the untapped resources pave the way for fresh investments and activate the growth triggers in the South in the future.



* Resurging South Stylized Facts, (2016): Prepared by RIS Team.