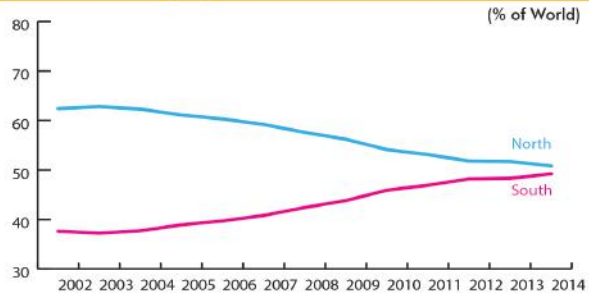


SSC in Statistics

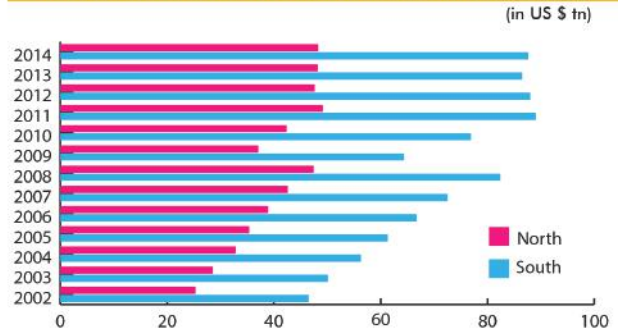
Southern Economies and World Trade*

The world trade has undergone tectonic shifts in the recent decade; much of that can be explained by the dynamism of the trade of the Southern economies. While the share of the North in global trade has declined, the share of the South marked a steady rise. In addition to the increasing trade volumes, the South is more integrated now with the global economy. In relative terms, the Southern trade has grown faster than output. During the global buoyancy (2003-07), output of the South grew by 6.9 per cent whereas Southern trade registered a growth rate of 16.9 per cent. Interestingly, the rising trend in Southern trade prevailed even during the first episode of the global recession (2007-09). With deeper trade liberalisation, the South has emerged as the engine of world trade

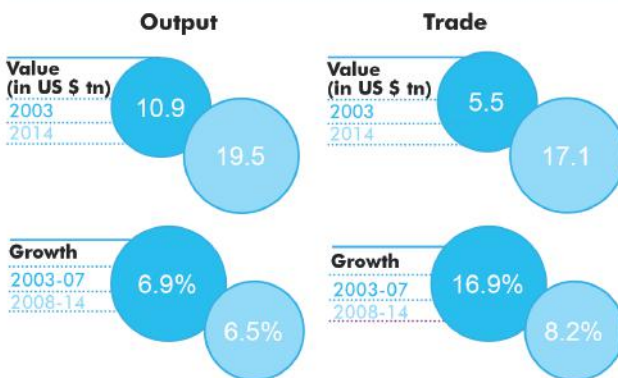
Surging Trade Share of the South



Growing Integration of South with the World Economy



Trade Growing Faster than Output in the South



* Resurging South Stylized Facts, (2016): Prepared by RIS Team.